

Peninsula Balanced Fund

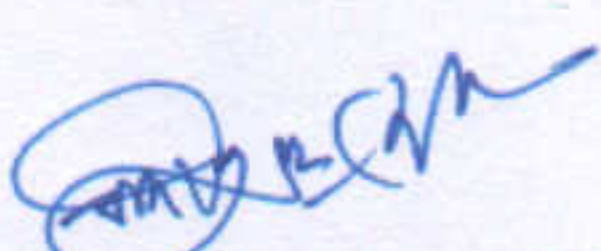
Financial Statement

As on December 31, 2023

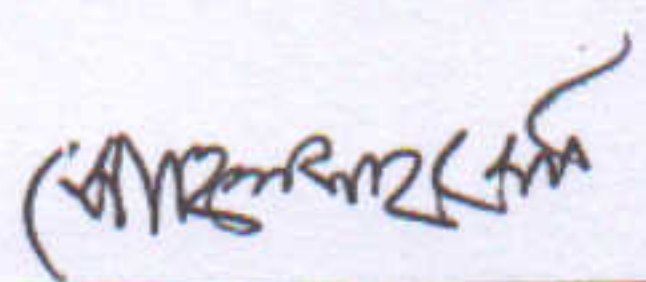
Peninsula Balanced Fund
Statement of Financial Position
As at December 31, 2023

		31-Dec-23	30-Jun-23
	Notes	Amount in Taka	Amount in Taka
ASSETS			
Cash and cash equivalent	6	28,170,832	35,644,432
Accounts Receivable	7	820,968	847,721
Preliminary Expenses	8	1,569,802	1,822,286
Investment in marketable securities	9	95,717,545	96,663,805
Advances, Deposit & Prepayments	10	171,422	331,156
Total Assets		126,450,569	135,309,400
EQUITY & LIABILITIES			
Unit Capital Fund	11	110,908,250	110,601,900
Retained earnings/(losses)		7,302,494	15,503,133
Fair Value Reserve (Unrealized Gain)		-	979,918
Unit Premium/(Discount)	12	7,432,812	7,370,652
Total Equity		125,643,556	134,455,603
Liabilities		807,013	853,797
Accounts Payable	13	843	832
Provision for Investment	20	-	-
Fees and Charge Payable	14	806,170	852,965
Total equity & liabilities		126,450,569	135,309,400
NAV at Market Value	15	11.33	12.16
Nav at Cost Value	15	11.38	12.07


These financial statement should be read in conjunction with the annexed notes


Chairman, Trustee

Investment Corporation of
Bangladesh


Member, Trustee

Investment Corporation
of Bangladesh


Asset Manager
Peninsula Asset
Management
Company Limited

Peninsula Balanced Fund
Statement of Comprehensive Income(Un-Audited)
For the period ended December 31, 2023

Particulars	Notes	01.07.2023- 31-12-2023 Taka	01.07.2022- 31.12.2022 Taka	01-10-2023- 31-12-2023 Taka	01-10-2022-31- 12-2022 Taka
Income					
Capital Gain/(Loss)	17	500,413	8,898,198	164,140	7,286,268
Dividend Income	17	489,528	1,468,501	402,466	922,566
Interest Income	16	1,075,249	464,856	546,082	147,005
Total Income		2,065,190	10,831,555	1,112,688	8,355,839
Expenditure					
Management Fee		1,404,001	1,423,558	695,236	714,309
Trustee Fee		95,841	97,308	47,413	48,844
Custodial Fee		85,891	79,618	43,941	39,562
Amortization of pre-operating expenses	8	252,486	252,486	126,243	126,243
Bank Charge & excise duty	18	44,035	60,995	25,010	38,675
Fund's annual fee		63,894	64,873	31,608	32,563
Audit fee		23,190	17,392	11,595	8,696
CBDL Expenses		107	1,524	-	1,268
Other Operating Expenses	19	37,500	85,000	20,000	55,500
Total Expenditure		2,006,945	2,082,754	1,001,046	1,065,660
Profit/(loss) before Provision and tax		58,245	8,748,801	111,642	7,290,179
Provision for diminution in value of investment	20	(516,751)	(2,511,226)	(424,665)	-
Profit/(loss) before tax		(458,506)	6,237,575	(313,023)	7,290,179
Provision for tax		-	-	-	-
Net profit/(loss) after tax		(458,506)	6,237,575	(313,023)	7,290,179
Earning Per Unit	21	(0.041)	0.576	(0.028)	0.674

Statement of Other Comprehensive Income(Un-Audited)

Net comprehensive profit for the period	(458,506)	6,237,575
Other comprehensive income:		
Unrealised Gain on Investment	-	-
Total Comprehensive Income	(458,506)	6,237,575

These financial statements should be read in conjunction with the annexed notes.


Chairman, Trustee
Investment Corporation of
Bangladesh


Member, Trustee
Investment
Corporation of
Bangladesh


Asset Manager
Peninsula Asset
Management
Company Limited


Peninsula Balanced Fund
Statement of Changes in Equity
For the period ended December 31, 2023

Particulars	Unit Capital Fund Taka	Unit Premium Taka	Retained Earnings Taka	Fair Value Reserve (Unrealized Gain)	Total equity Taka
Balance as at 1 July 2023	110,601,900	7,370,652	15,503,133	979,918	134,455,603
Issued unit capital	1,306,350	-	-	-	1,306,350
Unit Premium	-	181,160	-	-	181,160
Unit Surrender	(1,000,000)	(119,000)	-	-	(1,119,000)
Fair Value Reserve (Unrealized Gain)	-	-	-	(979,918)	(979,918)
Dividend Payable	-	-	(7,742,133)	-	(7,742,133)
Net profit/(loss) for the year	-	-	(458,506)	-	(458,506)
Balance as on December 31, 2023	110,908,250	7,432,812	7,302,494	-	125,643,556
Opening Balance	103,658,490	6,109,161	19,399,504	4,452,867	133,620,022
Issued unit capital	7,071,100	-	-	-	7,071,100
Fair Value Reserve (Unrealized Gain)	-	-	-	(3,472,949)	(3,472,949)
Unit Premium	-	1,313,793	-	-	1,313,793
Unit Surrender	(127,690)	(52,302)	-	-	(179,992)
Dividend Payable	-	-	(11,402,434)	-	(11,402,434)
Net profit/(loss) for the year	-	-	7,506,063	-	7,506,063
As at 30 June 2023	110,601,900	7,370,652	15,503,133	979,918	134,455,603

These financial statements should be read in conjunction with the annexed notes.



Chairman, Trustee



Member, Trustee

Investment Corporation of Bangladesh

Investment Corporation of Bangladesh




Asset Manager

Peninsula Asset Management Company Limited

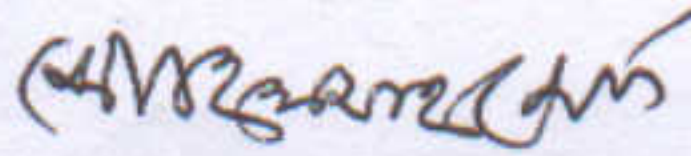
Peninsula Balanced Fund
Statement of Cashflows
For the period ended December 31, 2023

	01.07.2023 - 31.12.2023 Taka	01.07.2022- 30.06.2023 Taka
A) Cash flows from operating activities		
Net profit/(loss) after tax	(458,506)	7,506,063
Items not involving movement of cash		
Depreciation	-	-
Provision for diminution in value of investment	-	-
<i>Operating profit/(loss) before working capital</i>	(458,506)	7,506,063
Changes in working capital		
Decrease/(increase) in current assets		
Accrued Income	26,753	(625,462)
Preliminary Expenses	252,484	499,481
Advances, Deposit & Prepayments	159,735	(151,613)
	438,972	(277,593)
(Decrease)/increase in current assets		
Accounts Payable	11	50
Liabilities for expenditure	(46,795)	(3,349)
	(46,784)	(3,299)
	392,188	(280,893)
<i>Cash flow from operating activities</i>	(66,318)	7,225,170
B) Cash flows from investing activities		
Investment in marketable securities	(33,659)	13,448,840
<i>Net cash used in investing activities</i>	(33,659)	13,448,840
C) Cash flows from financing activities		
Long-term loan	-	-
Unit Premium/(Discount)	62,160	1,261,491
Dividend Paid	(7,742,133)	(11,402,434)
Unit Capital Fund	306,350	6,943,410
<i>Net cash flow from financing activities</i>	(7,373,623)	(3,197,533)
D) Net changes in cash and cash equivalent (A+B+C)	(7,473,600)	17,476,477
E) Opening cash and cash equivalent	35,644,432	18,167,955
F) Closing cash and cash equivalent (D+E)	28,170,832	35,644,432

These financial statements should be read in conjunction with the annexed notes.


Chairman, Trustee

Investment Corporation of
Bangladesh


Member, Trustee

Investment Corporation
of Bangladesh


Asset Manager

Peninsula Asset
Management Company
Limited

		<u>Amount in Taka</u>	<u>Amount in Taka</u>
		<u>31-Dec-23</u>	<u>30-Jun-23</u>
6 Cash and cash equivalent			
Cash at Bank	<u>Account No.</u>		
SEBL (Mother A/c)	SND 0083 13100000281	2,645,308	2,693,501
SEBL (Trading A/C)	SND 0083 13500000051	3,891,490	21,919,991
SEBL (Dividend A/C)	SND 0083 13500000060	1,873	6,436
Bank Asia SIP Account	SND 00436000950	3,377	8,018
Investment in FDR	<u>Receipts No:</u>		
IDLC Finance Limited	10452247668304	5,103,125	-
IDLC Finance Limited	10452247668303	5,103,125	-
IDLC Finance Limited	10452247668302	5,705,552	5,500,000
IDLC Finance Limited	10452247668301	5,705,552	5,500,000
Cash with Brokerage House			
BO Account Cash Balance		11,430	16,486
		<u>28,170,832</u>	<u>35,644,433</u>
7 Accounts Receivable			
Dividend Receivable GP 1st Intriem Dividend		-	416,425
PTL Dividend Receivable		24,055	-
Dividend Receivable MK Footware		4,250	-
Dividend Receivable from MARICO Final		-	107,559
Dividend Receivable IFIC Bank		-	127,181
Dividend Receivable BXPHERMA		232,832	-
Dividend Receivable UNION Bank		-	8,500
Dividend receivable NAVANA PHARMA		63,310	-
SQURPHARMA		99,068	-
ACI		86,476	-
Interest receivable from FDR		310,977	188,055
Closing balance as at December 31, 2023		<u>820,968</u>	<u>847,721</u>
8 Preliminary Expenses			
Opening balance		1,822,287	2,321,768
Less: Amortization		252,485	499,482
Closing balance as at December 31, 2023		<u>1,569,802</u>	<u>1,822,287</u>
9 Investment in marketable securities			
Investment in listed securities - At Market		<u>95,717,545</u>	<u>96,663,804</u>

All equity investments are measured at fair value in the statement of financial position, with negative value changes (unrealized loss) recognized in profit or loss account on aggregate portfolio basis. However for equity investments for which there are positive value changes (unrealized gain) on aggregate portfolio basis is recognized in the other comprehensive income statement.

10 Advances, Deposits & Prepayments

Opening Balance	331,155	179,543
<i>Addition during the period</i>		
Advance Trustee Fee	-	302,639
Advance CDBL Annual Fee (Feb-2024)	-	78,000
Advance Fund Annual fee	-	155,797
Sub-total	331,155	715,979
Less: Adjustment during the period	(159,735)	(384,824)
Closing balance as at December 31, 2023	171,422	331,155
<i>Adjustment during the period</i>		
Advance payment to ICB as trustee fee	95,841	194,492
Advance CDBL Annual Fee (Feb-2024)	-	60,670
Advance Fund Annual fee	63,894	129,661
Closing balance as at December 31, 2023	159,735	384,824
<i>Closing balance comprises as follows:</i>		
Advance trustee fee to ICB	25,888	121,729
Advance CDBL Annual Fee (Feb-2024)	17,330	17,330
Advance Fund Annual fee	128,203	192,097
Closing balance as at December 31, 2023	171,422	331,155

11 Unit Capital Fund

The name of the fund is 'Peninsula Balanced Fund' and it is an open-end mutual fund with a perpetual life. The initial target size of the fund was Tk. 101,500,000 (Taka ten crore Fifteen Lac) only divided into 10,150,000 (one crore) units of Tk. 10 each.

As of December 31, 2023 the unit fund capital are comprised as follows:

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
Peninsula Asset Management Com	10	10	2,000,000	20,000,000	20,000,000
Capitec Popular Life Unit Fund	10	10	2,500,000	25,000,000	25,000,000
NRB Bank Limited	10	10	1,000,000	10,000,000	10,000,000
Alpha Capital Management Limite	10	10	1,000,000	10,000,000	10,000,000
NLI Securities Limited	10	10	250,000	2,500,000	2,500,000
Janata Capital and Investment Lim	10	10	-	-	1,000,000
Bangladesh Development Bank Ltd	10	10	2,000,000	20,000,000	20,000,000
			8,750,000	87,500,000	88,500,000

Unit Issued

AKM Ahsanul Karim	10	10	64,008	640,080	506,600
Rezwan Ur rashid Majumder	10	10	113,458	1,134,580	950,160
Faisal Spinning Limited	10	10	383,700	3,837,000	3,657,650
Farzana Sharmin	10	10	48,772	487,720	362,210
Sadeque Talukder	10	10	-	-	-
Sadeque Talukder 2	10	10	21,794	217,940	156,520
Faria Feroz	10	10	-	-	-
Syed Ahmed Rasul	10	10	39,484	394,840	290,820
Mr. Abu Saleh Abdul Muiz Shujar	10	10	180,246	1,802,460	1,802,460
Khandaker Asif Hasan	10	10	63,230	632,300	524,020
Jahanara Alauddin	10	10	84,505	845,050	800,870
Alpha Capital Management Limite	10	10	687,757	6,877,570	6,877,570
Fazana Yusuf	10	10	79,475	794,750	627,730

Reaz Uddin Ahmed	10	10	1,000	10,000	10,000
Lamia Morshed	10	10	42,771	427,710	427,710
Faisal Spinning Mills Ltd	10	10	224,344	2,243,440	2,138,580
Alpha Capital Management Ktd.	10	10	124,495	1,244,950	1,244,950
Kafil Wara	10	10	44,038	440,380	417,360
Md. Shasabul Alam	10	10	44,075	440,750	417,710
Nawsheen Humaira	10	10	44,260	442,600	419,460
Hamed Salman Alam	10	10	44,131	441,310	419,460
Habibur Rahman	10	10	5,282	52,820	50,060
Sub Total			2,340,825	23,408,250	22,101,900
Total			11,090,825	110,908,250	110,601,900

Calculation of units issued during the period

Opening balance of unit issued (A)	110,601,900	15,158,490
Less: Surrender during the period	(1,000,000)	(127,690)
Adjusted Opening Balance (surrender adjusted)	109,601,900	15,030,800
Closing balance of unit issued (B)	110,908,250	22,101,900
Unit issued during the year (B-A)	1,306,350	7,071,100

12 Unit Premium/(Discount)

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
AKM Ahsanul Karim	12.34	10.00	64,008	149,941	131,499
Rezwan Ur rashid Majumder	12.19	10.00	113,458	248,958	223,520
Faisal Spinning Limited	13.56	10.00	383,700	1,367,825	1,342,358
Farzana Sharmin	12.31	10.00	48,772	112,784	95,474
Sadeque Talukder	14.10	10.00	-	-	-
Sadeque Talukder 2	12.38	10.00	21,794	51,912	43,473
Fariã Feroz	13.67	10.00	-	-	-
Syed Ahmed Rasul	12.51	10.00	39,484	99,217	84,905
Mr. Abu Saleh Abdul Muiz Shujar	13.87	10.00	180,246	697,552	697,552
Khandaker Asif Hasan	12.76	10.00	63,230	174,797	160,057
Jahanara Alauddin	13.32	10.00	84,505	280,795	274,521
Alpha Capital Management Limite	14.54	10.00	687,757	3,122,417	3,122,417
Farzana Yusuf	12.25	10.00	79,475	178,598	156,073
Reaz Uddin Ahmed	13.45	10.00	1,000	3,450	3,450
Lamia Morshed	11.69	10.00	42,771	72,283	72,283
Faisal Spinninh Mills Ltd	11.68	10.00	224,344	376,310	361,420
Alpha Capital Management Ltd	11.93	10.00	124,495	240,275	240,275
Kafil Wara	11.95	10.00	44,038	85,906	82,637
Habibur Rahman	11.96	10.00	5,282	10,328	9,936
Md. Shasabul Alam	11.94	10.00	44,075	85,561	82,289
Nawsheen Humaira	11.89	10.00	44,260	83,822	80,536
Hamed Salman Alam	11.90	10.00	44,131	83,639	80,536
Unit Premium reserve				(93,561)	25,439
Balance as at 31 December, 2023				7,432,812	7,370,652
Opening Balance as at 1st July, 2023				7,370,652	6,109,161
Add: Surrender during the period				119,000	52,302
Addition During this period				181,160	1,313,793

13 Accounts Payable

Opening Balance

Add:

Payable to Unit Holder

Dividend Payable

Less: Adjustment/Paid during the period

Closing Balance as at December 31, 2023

Adjustment Details

Payable to Unit Holder

Dividend Payable

Closing Balance as at December 31, 2023

Closing balance comprises as follows:

Payable to Peninsula Asset Management Company Limited

Payable to Unit Holder

Dividend Payable

Closing Balance as at December 31, 2023

832

782

143	132
7,742,133	11,402,434
7,742,276	11,402,566
7,742,266	11,402,517
844	832

133	-
7,742,133	11,402,434
7,742,266	11,402,434

700	700
143	132
-	-
844	832

- 13.1 The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund plus formation of the fund.

14 Fees and Charge Payable

Opening Balance

Add: Addition during the period

Management fee payable to asset manager

Custodial fee payable

Audit fee payable

Other operating expenses

Sub total

Less: Adjustment/Paid during the period

Closing Balance as at December 31, 2023

Adjustment Details

Management fee payable to asset manager

Custodial fee payable

Audit fee payable

Closing Balance as at December 31, 2023

Closing balance comprises as follows:

Management fee payable to asset manager

Custodial fee payable

Audit fee payable

Other operating expenses

Closing Balance as at December 31, 2023

852,965

856,315

1,404,001	2,843,405
85,891	161,484
23,189	46,000
-	-
1,513,081	3,907,204
1,559,877	3,054,239
806,170	852,965

1,427,817	2,861,051
78,559	166,188
53,500	27,000
1,559,877	3,054,239

695,399	719,215
81,808	74,477
27,689	58,000
1,273	1,273
806,170	852,965

15 Net Asset Value (NAV) per unit

At Cost value

Total Equity fund	110,908,250	110,601,900
Retained Earning	7,302,494	15,514,642
Unit Premium/(Discount)	7,432,812	7,370,652
Unrealized Loss from Investment	516,751	-
Net worth/asset of the fund (A)	<u>126,160,307</u>	<u>133,487,194</u>
Number of outstanding units (B)	<u>11,090,825</u>	<u>11,060,190</u>
Net asset value per unit (A/B) at Cost	<u>11.38</u>	<u>12.07</u>

At Market value

Total Equity at market value	125,643,556	133,487,194
Unrealized Gain from Investment	-	979,918
Net worth/asset of the fund (C)	<u>125,643,556</u>	<u>134,467,112</u>
Number of outstanding units (D)	<u>11,090,825</u>	<u>11,060,190</u>
Net asset value per unit (C/D) at Market price	<u>11.33</u>	<u>12.16</u>

16 Interest Income

Interest from bank account no 281 of SEBL	59,195	177,850
Interest from FRD	774,973	295,462
Interest from bank account no 051 of SEBL	238,179	581,443
Interest from bank account no 950 of BANK ASIA	2,049	4,549
Interest from bank account no 60 of SEBL	852	7,985
Total Interest from bank account	<u>1,075,249</u>	<u>1,067,290</u>
Total Accrued interest on FDR	-	-
Interest Income BO 301 (BDBL Investment Service)	-	-
Total Interest Income	<u>1,075,249</u>	<u>1,067,290</u>

17 Investment income

Capital gain from investment in marketable securities	500,413	7,990,924
Dividend income from investment in marketable securities	489,528	2,647,129
	<u>989,941</u>	<u>10,638,054</u>

17.1	Dividend income	622,380	2,900,985
	Less:		
	TDS deducted on Marico	21,090	21,090
	TDS deduction BSCCL	13,943	12,576
	TDS deduction BATBC	4,245	34,323
	TDS deduction NAVANA PHARMA		8,036
	TDS deduction SQUARE PHARMA	17,483	22,200
	TDS deduction ACI PHARMA	15,260	18,167
	TDS deduction BXPBARMA	41,088	41,088
	TDS deduction PTL	-	4,245
	TDS deduction SAIF POWER	-	10,335
	TDS Deducted on BATBC Final Dividend	-	34,323
	TDS Deducted on GP Final Dividend	-	47,472
	TDS Deducted MKFOOTWARE	750	-
	TDS Deducted NAVANA PHARMA	9,497	-
	Dividend income from investment in marketable securities	499,024	2,647,129

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

18	Bank Charges	44,035	103,815
	Bank charges and excise duty		
19	Other Operating Expenses		
	BO account annual charge	1,800	1,800
	Newspaper Publication expenses	32,700	131,700
	Bidding Fee	3,000	22,000
		37,500	155,500
20	Provision for investment		
	Opening balance	-	-
	Add: Addition during the period	(516,751)	-
	Less: Adjust during the period	-	-
		(516,751)	-
21	Earning Per Unit		
	Net profit for the period (A)	(458,506)	7,517,562
	Number of unit (B)	11,090,825	11,060,190
	Earning per unit (A/B)	(0.041)	0.680

Peninsula Balanced Fund
Investment in Share Market
As on December 31, 2023

(Amount in Taka)									
SECTOR	Instrument	Number of unit	Cost Price per unit	Total Cost Price	Market Price per unit	Total Market Price	Unrealized Gain/(Loss)	% of Holding	% of Sector
BANK	BRACBANK	317,539	36.46	11,578,041	35.80	11,367,896	(210,145)	8.99%	18.40%
	MERCANBANK	179,928	14.56	2,620,245	13.30	2,393,042	(227,203)	1.89%	
	PRIMEBANK	116,655	22.65	2,642,341	21.00	2,449,755	(192,586)	1.94%	
	IFIC	613,462	17.32	10,623,329	11.20	6,870,774	(3,752,555)	5.43%	
	UNIONBANK	21,000	9.52	200,000	8.90	186,900	(13,100)	0.15%	
ENGINEERING	SINGER	27,000	177.80	4,800,727	151.90	4,101,300	(699,427)	3.24%	4.86%
	SAIFPOWER	68,900	43.18	2,975,254	29.70	2,046,330	(928,924)	1.62%	
	MARICO	2,812	2,384.19	6,704,339	2,460.70	6,919,488	215,149	5.47%	
PHARMACEUTICAL	BXPHERMA	78,263	140.02	10,958,447	146.20	11,442,051	483,603	9.05%	24.85%
	ACI	25,434	288.16	7,328,994	260.20	6,617,927	(711,067)	5.23%	
	NAVANAPHARMA	48,700	34.00	1,655,800	84.40	4,110,280	2,454,480	3.25%	
	SQPHARMA	11,100	230.95	2,563,566	210.30	2,334,330	(229,236)	1.85%	
	BATBC	22,882	339.13	7,760,022	518.70	11,868,893	4,108,871	9.39%	
FOOD & ALLIED	AOPLC	3,694	10.00	36,940	17.60	65,014	28,074	0.05%	9.44%
TEXTILES	PTL	28,300	104.49	2,956,963	77.00	2,179,100	(777,863)	1.72%	1.72%
TELECOMMUNICATION	BSCCL	18,226.00	140.30	2,557,062	218.90	3,989,671	1,432,610	3.16%	12.13%
	ROBI	59,900.00	48.28	2,892,186	30.00	1,797,000	(1,095,186)	1.42%	
	GP	33,314	298.67	9,950,040	286.60	9,547,792	(402,247)	7.55%	
				90,804,297		90,287,545	(516,751)		

Note: We have invested in the following IPOs, which has not been started trading in share market yet:

ASIATECH LAB 95,000 Share @ Tk.50/-	4,750,000
SICL IPO Apply	680,000
Total	5,430,000

Total Investment at Market:

95,717,545

Peninsula Balanced Fund

Calculation of Realized Gain/Loss and Dividend Income
As on December 31, 2023

Investment Income

Date	Description	Quantity	Buy rate	Buy Value	Sell rate	Sell commission	Sell Value	Realised gain/loss
20-Jul-23	MKFOOTWARE	4,031	10.00	40,310	44.90	724	180,268	139,958
24-Jul-23	ICICL	7,622	10.00	76,220	35.90	1,095	272,535	196,315
10-Dec-23	MKFOORWARE	5,000	10.00	50,000	43.00	860	214,140	164,140
Total Investment Income:								500,413

CASH DIVIDEND

SL	Description	Amount
13-Jul-23	Unin Bank Cash Dividend	425
19-Jul-23	IFIC Bank fraction Dividend	6
13-Sep-23	ICICL Dividend received	7,622
20-Sep-23	BSCCL	79,010
13-Nov-23	BXPHARMA	125,273
16-Nov-23	SQURPHARMA	99,068
16-Nov-23	ACI	86,476
21-Nov-23	PTL	24,055
30-Nov-23	MKFOOTWARE	4,250
28-Dec-23	Fraction Dividend	34
19-Nov-23	NAVANAPHARMA	63,310
Total Dividend Income:		489,528
Total Investment Income:		989,941